## **RESOLUTION NO. 16-04**

A RESOLUTION TO DESIGNATE BOUNDARIES OF THE WEST LAFAYETTE MUNICIPAL RIVERFRONT REDEVELOPMENT PROJECT

WHEREAS, IND. CODE § 7.1-3-20-16(d) and IND. CODE § 7.1-3-20-16.1 allow for and authorize the issuance of specified, nontransferable permits to sell alcoholic beverages for onpremises consumption in a restaurant on land or in a historic river vessel within a municipal riverfront development project funded in part with state and city money;

WHEREAS, the City of West Lafayette has previously established the Levee/Village Redevelopment Area, a portion of which is a riverfront area;

WHEREAS, in furtherance of the redevelopment of the Levee/Village Redevelopment Area, monies of the City, the West Lafayette Redevelopment Commission, the West Lafayette Redevelopment Authority and the State of Indiana have been expended for various redevelopments; and

WHEREAS, the City of West Lafayette has previously established the boundaries of a municipal riverfront development project for purposes of IND. CODE § 7.1-3-20-16(d).

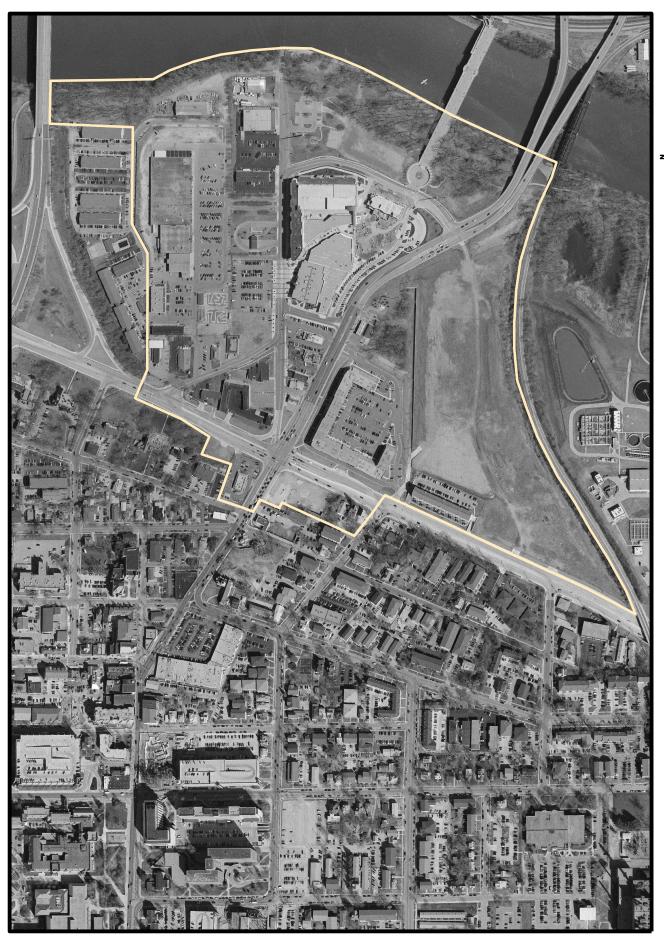
WHEREAS, the City of West Lafayette wishes to amend the boundaries of a municipal riverfront development project for purposes of IND. CODE § 7.1-3-20-16(d).

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

- 1. A certain portion of the Levee/Village Redevelopment Area, as shown on the attached Exhibit A, is hereby designated as the West Lafayette Riverfront Development District.
- 2. The Common Council supports any application for a Riverfront liquor license within the West Lafayette Riverfront Development District requested by the Mayor that shows that the applicant meets or will meet the following criteria:
  - a. The location is within the area shown on the attached Exhibit A.
  - b. The applicant will have a ratio of nonliquor sales to total sales of at least 67 percent.
  - c. The applicant will occupy premises that have been developed or redeveloped within five years of the occupancy by applicant at a total cost of at least \$40 per square foot in build-out costs (as set forth in a building permit application).

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## **EXHIBIT "A"**







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